

SCRUTINIZER'S REPORT

*(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies
[Management and Administration] Rules, 2014)*

To,

**The Chairman,
ATHANI SUGARS LIMITED
Vishnuanna Nagar, Post Navalihal,
Taluka Athani, Dist. Belgaum,
Karnataka-591234**

The e-Voting process was conducted between 22nd September 2021 (9.00 A.M.) to 24th September 2021 (5.00 P.M.) in respect of the 27th Annual General Meeting of Athani Sugars Limited ("the Company") held on Saturday, 25th September 2021 at Vishnuanna Nagar, Post Navalihal, Taluka Athani, Dist. Belgaum, Karnataka-591234.

Dear Sir,

I, CS Dinesh Joshi, Partner of KANJ & Co. LLP, Practicing Company Secretaries, Pune, appointed as Scrutinizer for the purpose of the e-Voting process being carried out, as per Section 108 of the Companies Act, 2013, in respect of the below mentioned resolutions, at the 27th Annual General Meeting of the Equity Shareholders of the Company held on 25th September 2021 at Vishnuanna Nagar, Post Navalihal, Taluka Athani, Dist. Belgaum, Karnataka - 591234 hereby submit my report as under:

1. After counting the votes cast at the meeting by poll process, I unblocked the voting casted through remote E-voting, in the presence of two witnesses, not in the employment of the Company. Then I counted the votes cast by E-voting process.
2. The final report generated was tabulated by me and the data regarding the final e-votes was diligently scrutinized. The whole data regarding the members who had voted electronically was reconciled as per the data available on the Website of Central Depository Services Limited (CDSL), i.e. "www.evotingindia.com
3. The result of the e-voting is as under:


Dinesh Joshi

a) **Resolution No. 1**

To receive, consider and adopt the Audited Standalone financial statements and the Audited Consolidated financial statements of the company for the year ended 31st March, 2021 together with Director's and Auditors' reports thereon.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
54	30643	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

b) **Resolution No.2**

To appoint a Director in place of Mr. Ashok Pandit Patil, (DIN: 02681472), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
40	53	0.17

Dinesh Joshi
 DINESH P. JOSHI
 FC/3/11/11
 245
 Company Secretary

(ii) Vote against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
14	30590	99.83

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

c) **Resolution No.3**

To appoint a Director in place of Mr. Nivruti Yeshwant Jadhav, (DIN: 02899919), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
54	30643	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

Dinesh Jorhu
 22/16
 Company Secretary

d) **Resolution No.4**

To appoint a Director in place of Mr. Krishnarao Jotiram Mohite, (DIN: 02808079), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
54	30643	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

e) **Resolution No.5**

To appoint a Director in place of Mr. Prakash Mahadev Patil, (DIN: 02159439), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
40	53	0.17

Dinesh Joshi
 DINESH P. JOSHI
 3-3752
 SP - 2246
 Company Secretary

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
14	30590	99.83

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

f) **Resolution No. 6**

To pass, with or without modifications, the following resolution as a Special Resolution:

RESOLVED that in accordance with the provisions of section 160 and all other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder, Mr. Pravin Bharat Patil (DIN: 08979260), who was appointed as an additional director by the Board of Directors of the Company on 05.12.2020 and who holds office up to the date of this Annual General Meeting pursuant to section 161(1) of the Companies Act 2013, and in respect of whom the company has received a notice in writing from a member proposing his candidature for the office of director, along with deposit of one lakh rupees as per the provisions of section 160 of the Companies Act 2013, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
54	30643	100

(ii) Voted against the resolution:

Dinesh Joshi
 DINESH P. JOSHI
 2246
 Company Secretary

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

g) **Resolution No. 7**

To pass, with or without modifications, the following resolution as a Special Resolution:

RESOLVED THAT, pursuant to the provisions of sections 196, 197, 198, 203 read with Schedule V of the Companies Act, 2013 and other applicable provisions if any, of the Companies Act, 2013, and Rules made thereunder, and Articles of Association of the Company, approval be and is hereby accorded to the re-appointment of Mr. Shrinivas Shrimant Patil, Managing Director (DIN 02807974), made and approved by the Board of Directors in its meeting held on 14th August 2021, as Managing Director of the Company, for a period of 5 years from 01st October, 2021 to 30th September, 2026 on the following terms and conditions.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
54	30643	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

Dinesh Joshi
 Company Secretary

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

h) **Resolution No. 8**

To pass, with or without modifications, the following resolution as a Special Resolution:

RESOLVED THAT, pursuant to the provisions of sections 196, 197, 198, 203 read with Schedule V of the Companies Act, 2013 and other applicable provisions if any, of the Companies Act, 2013, and Rules made thereunder, and Articles of Association of the Company, approval be and is hereby accorded to the re-appointment of Mr. Sushant Shrimant Patil, Director (DIN 06842330), made and approved by the Board of Directors in its meeting held on 14th August 2021, designated as Executive Director of the Company, for a period of 5 years from 01st October, 2021 to 30th September, 2026 on the following terms and conditions.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
54	30643	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

Dinesh Jorke
 Secretary

i) **Resolution No. 9**

To pass the following resolution as an Ordinary Resolution:

RESOLVED THAT, pursuant to the provisions of section 148 and all other applicable provisions of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014 for the time being in force, the appointment of M/s. A. G. Anikhindi and Co., Cost Accountants, Kolhapur (Firm Registration No. 100049) as Cost Auditors of the Company at a remuneration of Rs. 2,50,000/- plus GST, whose appointment and remuneration has been recommended by the Audit Committee and approved by the Board, to conduct the audit of the cost accounts / records maintained by the Company in respect of manufacture of all its products for the financial year 2021-22, be and is hereby confirmed and ratified

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
54	30643	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

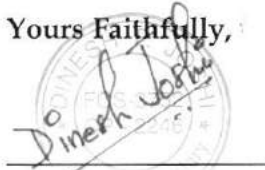
Number of members present and voting	Number of votes cast by them
-	-

Dinesh Joshi
 Company Secretary

4. A Compact Disc (CD) containing a list of equity shareholders/custodians/proxies who voted "FOR", "AGAINST" and those who "ABSTAINED FROM VOTING" for each resolution is enclosed.
5. The electronic data and other relevant records related to this e-Voting process were handed over to the Company Secretary for safe keeping.

Thanking You.

Yours Faithfully,

A handwritten signature in black ink, appearing to read 'Dinesh Joshi', is written over a circular stamp. The stamp contains the text 'DINESH JOSHI' and '2021' around the perimeter.

CS Dinesh Joshi
Designated Partner
Kanj & Co. LLP,
Scrutinizer
CP No.: 2246
UDIN: F003752C001012958

Date: 27th September, 2021

Place: Pune