

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies [Management and Administration] Rules, 2014)

To,
The Chairman,
ATHANI SUGARS LIMITED
Vishnuanna Nagar, Post Navalihal,
Taluka Athani, Dist.Belgaum,
Karnataka-591234

The e-Voting process was conducted between 26th September, 2023 (9.00 A.M.) to 28th September, 2023 (5.00 P.M.) as well as at 29th Annual General Meeting of **ATHANI SUGARS LIMITED** ("the Company") which was held on Friday, 29th September 2023 through Video Conferencing / Other Audio Visual Means.

Dear Sir,

I, CS Dinesh Joshi, Designated Partner of KANJ & Co. LLP, Practicing Company Secretaries, Pune, appointed as Scrutinizer for the purpose of the e-Voting process being carried out, as per Section 108 of the Companies Act, 2013, in respect of the below mentioned resolutions, at the 29th Annual General Meeting of the Equity Shareholders of the Company held on Friday, 29th September 2023 at 11:30 A.M. (IST) through Video Conferencing / Other Audio Visual Means, hereby submit my report as under:

- 1) After counting the votes cast at the meeting through e-voting, I unblocked the voting cast through remote E-voting, in the presence of two witnesses, not in the employment of the Company. Then I counted the votes cast through remote e-voting process.
- 2) The final report generated was tabulated by me and the data regarding the final e-votes was diligently scrutinized. The whole data regarding the members who had voted electronically was reconciled as per the data available on the Website of Central Depository Services Limited (CDSL), i.e., www.evotingindia.com
- 3) The result of the e-voting is as under:

Dinesh Joshi



1. Resolution No. 1: (Ordinary Resolution)

To receive, consider and adopt the Audited Standalone financial statements and the Audited Consolidated financial statements of the company for the financial year ended 31st March, 2023 together with Directors' and Auditors' reports thereon.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
43	35,834	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

2. Resolution No. 2: (Ordinary Resolution)

To appoint a Director in place of Mr. Prakash Vyankatrao Chavan, (DIN: 02208454), who retires by rotation, and being eligible, offers himself for reappointment:

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
43	35,834	100

(ii) Vote against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iv) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

3. Resolution No.3: (Ordinary Resolution)

To appoint a Director in place of Mr. Abdulbari Abdulrajak Mulla, (DIN: 07355537), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
43	35,834	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

4. Resolution No. 4: (Ordinary Resolution)

To appoint a Director in place of Mr. Uttam Pandit Patil, (DIN: 02417412), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
43	35,834	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

Dinesh Joshi


5. Resolution No.5: (Special Resolution)

"RESOLVED THAT pursuant to the provisions of Section 4, 13 of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the approval of Registrar of Companies, Karnataka, consent of the Members be and is hereby accorded for adoption of the new set of Memorandum of Association of the Company as tabled before the meeting by replacing the existing set of Memorandum of Association of the Company.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
43	35,834	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
0	0

Dinesh Joshi



6. Resolution No. 6: (Ordinary Resolution)

"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 (Act) read together with the provisions of the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the consent of the Members be and is hereby accorded to ratify the remuneration of Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand only) plus applicable taxes and reimbursement of travelling and other incidental expenses payable to M/s. A. G. Anikhindi & Co., Cost Accountants, Kolhapur (Firm Registration No. 100049) who have been appointed by the Board of Directors as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending on 31st March, 2024."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
43	35,834	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
0	0

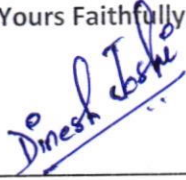
Dinesh P. Joshi



- 4) All the relevant records of the Remote E-Voting along with the E-Voting at Annual General Meeting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 29th Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Company for the safe keeping.

Thanking You.

Yours Faithfully,



Dinesh Joshi
Designated Partner
Kanj & Co. LLP,
Scrutinizer
FCS: 3752 CP No.: 2246
UDIN: F003752E001125565

Date: 29th September 2023

Place: Pune