

## CONSOLIDATED SCRUTINIZERS REPORT

To,  
The Chairman,  
ATHANI SUGARS LIMITED  
Vishnuanna Nagar, Post Navalihal,  
Taluka Athani, Dist. Belgaum,  
Karnataka-591234

The Twenty Fifth Annual General Meeting of the Equity Shareholders of Athani Sugars Limited (the "Company") held on Saturday, 21<sup>st</sup> September 2019, at 3.00 p.m. at Vishnuanna Nagar, Post Navalihal, Taluka Athani, Dist. Belgaum, Karnataka-591234.

Dear Sir,

I, CS Dinesh Joshi, Partner, Kanj & Co. LLP, Company Secretaries, Pune appointed as a Scrutinizer for the following purposes:

1. The remote e-Voting process was conducted for the below mentioned resolutions, as per Section 108 of the Companies Act, 2013 between 18<sup>th</sup> September 2019 at 9:00 a.m. to 20<sup>th</sup> September 2019 at 5:00 p.m.
2. The poll was taken for the below mentioned resolutions, as per Section 109 of the Companies Act, 2013 at the Annual General Meeting of the Company.
3. With respect to the poll taken at the Annual General Meeting, the empty polling box was locked and sealed in the presence of members and proxies. Subsequently, after the voting process is over, the locked and sealed polling box was opened in the presence of two persons as witnesses and poll papers were diligently scrutinized and reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
4. I first counted the votes cast at the meeting by poll process, thereafter unblocked and counted the voting casted through remote e-voting, in the presence of two witnesses, not in the employment of the Company.



My responsibility as Scrutinizer for e-voting and poll process is restricted to make Scrutinizers' Report of the votes cast "in favor" or "against" the resolutions stated below, based on the data downloaded from the e-voting website of [www.evotingindia.com](http://www.evotingindia.com) and the votes cast by poll process by the shareholders of the company at the said Annual General Meeting.

5. The cumulative result of the e-Voting process and the poll process taken at the Meeting is as under:

a) **Resolution No. 1:**

To adopt Standalone Financial Statements and the Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019 together with Directors and Auditors reports thereon.

- i) Voted **in favour** of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100



ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0

iii) Invalid/ Abstained Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2





**b) Resolution No. 2 :**

To appoint a Director in place of Mrs. Ujwala Shrimant Patil (DIN 07628643), who retires by rotation, and being eligible, offers herself for reappointment.

i) Voted **in favour** of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100

ii) Voted **against** the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0

iii) Invalid/ Abstained Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

c) Resolution No. 3:

To appoint a Director in place of Mr. Suhas Shivajirao Patil (DIN 02158986), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100



ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0

iii) Invalid/ Abstained Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

d) Resolution No. 4:

To appoint Director in place of Mr. Nivruti Yeshwant Jadhav, (DIN 02899919), who retires by rotation, and being eligible, offers himself for reappointment.



i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100

ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0



iii) Invalid/ Abstained Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

e) **Resolution No. 5:**

To appoint a Director in place of Mr. Prakash Mahadeo Patil, (DIN 02159439), who retires by rotation, and being eligible, offers himself for reappointment.

i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100






ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0

iii) Invalid/ Abstained Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

f) Resolution No. 6:

To increase the authorized share capital of the Company from Rs. 50,00,00,000/- to Rs. 60,00,00,000/-.



i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100

ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0



iii) Invalid/ ~~Abstained~~ Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

g) **Resolution No. 7:**

To substitute Clause V of the Memorandum of Association of the Company.

i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100



ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0

iii) Invalid/ Abstained-Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

**h) Resolution No. 8:**

Pursuant to Section 149 of the Companies Act, 2013 to confirm appointment of more than 15 directors.





i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100

ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0



iii) Invalid/~~Abstained~~ Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

i) **Resolution No. 9:**

To adopt the new set of Articles of Association.

i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100



ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0

iii) Invalid/ Abstained Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

j) Resolution No. 10:

To reappoint Mr. Vasant Bira Jugale (DIN 00176363) as an Independent Director of the Company, not liable to retire by rotation.



i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100

iii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0





iii) Invalid/ ~~Abstained~~ Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

**k) Resolution No. 11:**

To reappoint Mr. Shahajirao Mugutrao Kakade (DIN 07033708) as an Independent Director of the Company, not liable to retire by rotation.

i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100



ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0

iii) Invalid/~~Abstained~~ Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

**1) Resolution No. 12:**

To ratify the appointment & remuneration of M/s. A. G. Anikhindi & Co., Cost Accountants, Kolhapur (Firm Registration No. 100049) as Cost Auditors of the company.



(i) Voted in favour of resolution:

Number of members voted (A)		Number of votes cast in favor of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast in favor of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1)	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
47	85	87	10881	132	10968	100

(ii) Voted against the resolution:

Number of members voted (A)		Number of votes cast against of resolution (B)		Total Number of members voted (Consolidated) (C= A1+A2)	Total Number of votes cast against of resolution (Consolidated) (D=B1+B2)	% of total number of valid votes cast (Consolidated) (E)
Through e-Voting (A1))	Through Poll Process (A2)	Through e-Voting (B1)	Through Poll Process (B2)			
0	0	0	0	0	0	0




(iii) Invalid/~~Abstained~~ Votes:

Number of members voted (A)		Number of votes casted (B)	
Through E-voting(A1))	Through Poll Process (A2)	Through E-voting(B1)	Through Poll Process (B2)
0	1	0	2

5. A Compact Disc (CD) containing exhaustive details of the voting patterns of each of the aforementioned resolutions for both the e-Voting process and the poll taken at the Meeting is enclosed.
6. All the relevant records of the e-voting along with the poll papers will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 25<sup>th</sup> Annual General Meeting and the same shall be handover thereafter to the Chairman of the Company for the safe keeping.

Thanking You,

Yours faithfully,

  
CS Dinesh Joshi  
Designated Partner  
KANJ & Co. LLP  
Scrutinizer



Date: 23<sup>rd</sup> September, 2019  
Place: Pune