

## SCRUTINIZER'S REPORT

*(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies  
[Management and Administration] Rules, 2014)*

To,

The Chairman,  
ATHANI SUGARS LIMITED  
Vishnuanna Nagar, Post Navalihal,  
Taluka Athani, Dist. Belgaum,  
Karnataka-591234

The e-Voting process was conducted between 18<sup>th</sup> September 2019 (9.00 A.M.) to 20<sup>th</sup> September 2019 (5.00 P.M.) in respect of the 25<sup>th</sup> Annual General Meeting of Athani Sugars Limited ("the Company") held on Saturday, 21<sup>st</sup> September 2019 at Vishnuanna Nagar, Post Navalihal, Taluka Athani, Dist. Belgaum, Karnataka-591234.

Dear Sir,

I, CS Dinesh Joshi, Partner of KANJ & Co. LLP, Practicing Company Secretaries, Pune, appointed as Scrutinizer for the purpose of the e-Voting process being carried out, as per Section 108 of the Companies Act, 2013, in respect of the below mentioned resolutions, at the 25<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company held on 21<sup>st</sup> September 2019 at Vishnuanna Nagar, Post Navalihal, Taluka Athani, Dist. Belgaum, Karnataka - 591234 hereby submit my report as under:

1. After counting the votes cast at the meeting by poll process, I unblocked the voting casted through remote E-voting, in the presence of two witnesses, not in the employment of the Company. Then I counted the votes cast by E-voting process.
2. The final report generated was tabulated by me and the data regarding the final e-votes was diligently scrutinized. The whole data regarding the members who had voted electronically was reconciled as per the data available on the Website of Central Depository Services Limited (CDSL), i.e. "[www.evotingindia.com](http://www.evotingindia.com)
3. The result of the e-voting is as under:



a) **Resolution No. 1**

To adopt Standalone Financial Statements and the Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019 together with Directors and Auditors reports thereon.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

b) **Resolution No.2**

To appoint a Director in place of Mrs. Ujwala Shrimant Patil (DIN 07628643), who retires by rotation, and being eligible, offers herself for reappointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100




(ii) Vote **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

c) **Resolution No.3**

To appoint a Director in place of Mr. Suhas Shivajirao Patil (DIN 02158986), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

d) **Resolution No.4**

To appoint Director in place of Mr. Nivruti Yeshwant Jadhav, (DIN 02899919), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

e) **Resolution No.5**

To appoint a Director in place of Mr. Prakash Mahadeo Patil, (DIN 02159439), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100





(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

f) **Resolution No. 6**

To increase the authorized share capital of the Company from Rs. 50,00,00,000/- to Rs. 60,00,00,000/-.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

g) **Resolution No. 7**

To substitute Clause V of the Memorandum of Association of the Company.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

h) **Resolution No. 8**

Pursuant to Section 149 of the Companies Act, 2013 to confirm appointment of more than 15 directors.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100




(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

i) **Resolution No. 9**

To adopt the new set of Articles of Association.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

j) **Resolution No. 10**

To reappoint Mr. Vasant Bira Jugale (DIN 00176363) as an Independent Director of the Company, not liable to retire by rotation.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

k) **Resolution No. 11**

To reappoint Mr. Shahajirao Mugutrao Kakade (DIN 07033708) as an Independent Director of the Company, not liable to retire by rotation.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100






(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

1) **Resolution No. 12**

To ratify the appointment & remuneration of M/s. A. G. Anikhindi & Co., Cost Accountants, Kolhapur (Firm Registration No. 100049) as Cost Auditors of the company.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
47	87	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
-	-	-

(iii) Abstained from voting:

Number of members present and voting	Number of votes cast by them
-	-

4. A Compact Disc (CD) containing a list of equity shareholders/custodians/proxies who voted "FOR", "AGAINST" and those who "ABSTAINED FROM VOTING" for each resolution is enclosed.
5. The electronic data and other relevant records related to this e-Voting process were handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You.

Yours Faithfully,



CS Dinesh Joshi  
Designated Partner  
Kanj & Co. LLP,  
Scrutinizer  
CP No.: 2246



Date: 23.09.2019

Place: Pune