

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies [Management and Administration] Rules, 2014)

To,
The Chairman,
ATHANI SUGARS LIMITED
Vishnuanna Nagar, Post Navalihal,
Taluka Athani, Dist.Belgaum, Karnataka-591234

Subject: Scrutinizer's Report of remote e-voting and venue voting during the 31st Annual General Meeting of the members of ATHANI SUGARS LIMITED

The remote e-voting process was conducted between 24th September 2025 (9.00 A.M.) to 26th September 2025 (5.00 P.M.) as well as at 31st Annual General Meeting of **ATHANI SUGARS LIMITED** ('the Company') which was held on Saturday, 27th September 2025 through Video Conferencing / Other Audio Visual Means.

Dear Sir,

I, CS Dinesh Joshi, Designated Partner of KANJ & Co. LLP, Practicing Company Secretaries, Pune, appointed as Scrutinizer for the purpose of the e-voting process being carried out, as per Section 108 of the Companies Act, 2013, in respect of the below mentioned resolutions, at the 31st Annual General Meeting of the members of the Company held on Saturday, 27th September 2025 at 3:00 P.M. (IST) through Video Conferencing / Other Audio Visual Means, hereby submit my report as under:

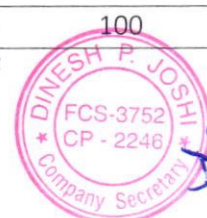
- 1) After counting the votes cast at the meeting through e-voting, I unblocked the votes cast through remote E-voting, in the presence of two witnesses, not in the employment of the Company. Then I counted the votes cast through remote e-voting process.
- 2) The final report generated was tabulated by me and the data regarding the final votes was diligently scrutinized. All data regarding the members who had voted electronically was reconciled as per the data available on the Website of Central Depository Services Limited (CDSL), i.e., www.evotingindia.com
- 3) The result of the e-voting is as under:

1. Resolution No. 1: (Ordinary Resolution)

To receive, consider and adopt the Audited Standalone financial statements and the Audited Consolidated financial statements of the company for the financial year ended 31st March, 2025 together with Directors' and Auditors' reports thereon.

(i) Voted in favor of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
52	62237	100


Dinesh Joshi

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

2. Resolution No. 2: (Ordinary Resolution)

To appoint a Director in place of Mr. Shankarao Patil, (DIN: 00443088), who retires by rotation, and being eligible, offers himself for reappointment:

(i) Voted **in favor** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
52	62237	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iv) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

3. Resolution No.3: (Ordinary Resolution)

To appoint a Director in place of Mr. Suhas Patil, (DIN: 02158986), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted **in favor** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
52	62237	100



Dinesh Joshi

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

4. Resolution No. 4: (Ordinary Resolution)

To appoint a Director in place of Mrs. Ujwala Patil, (DIN: 07628643), who retires by rotation, and being eligible, offers herself for reappointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
52	62237	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

5. Resolution No.5: (Ordinary Resolution)

"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 (Act) read together with the provisions of the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the consent of the Members be and is hereby accorded to ratify the remuneration of Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand only) plus applicable taxes and reimbursement of travelling and other incidental expenses payable to M/s. A. G. Anikhindi & Co., Cost Accountants, Kolhapur (Firm Registration No. 100049) who have been appointed by the Board of Directors as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending on 31st March, 2026."



Dinesh Joshi

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

(i) Voted **in favor** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
52	62237	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0


6. Resolution No.6: (Special Resolution)

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Shri. Yashwantrao Shankarrao Thorat Patil, (DIN: 00135258), who was appointed as an Additional Independent Director of the Company for a term of five years commencing from 19th July, 2025 and ending on 18th July, 2030 and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Companies Act, 2013 and is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of an Independent Director, be and is hereby appointed as an Independent Director of the Company for a term of five consecutive years commencing from 19th July, 2025 and ending on 18th July, 2030 who shall not be subject to retirement by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, desirable and expedient to give effect to this Resolution."

(i) Voted **in favor** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
52	62237	100

Dinesh Joshi


(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

7. Resolution No.7: (Special Resolution)

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Shri. Babasaheb Himmatrao Patil, (DIN: 11196341), who was appointed as an Additional Independent Director of the Company for a term of five years commencing from 19th July, 2025 and ending on 18th July, 2030 and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Companies Act, 2013 and is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of an Independent Director, be and is hereby appointed as an Independent Director of the Company for a term of five consecutive years commencing from 19th July, 2025 and ending on 18th July, 2030 who shall not be subject to retirement by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, desirable and expedient to give effect to this Resolution."

(i) Voted **in favor** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
52	62237	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0



Dinesh Joshi

- 4) All the relevant records of the Remote E-Voting along with the E-Voting at Annual General Meeting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 31st Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Company for the safe keeping.

Thanking You

Yours Faithfully

Dinesh Joshi



Dinesh Joshi
Designated Partner
Kanj & Co. LLP,
Scrutinizer
FCS: 3752 CP No.: 2246
Peer Review No. 6309/2024
UDIN: F003752G001369479

Date: 27th September 2025

Place: Pune